Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Cuanditeck Quarter Ended Sal Dec-18 RM000 RM0000 RM00000 RM00000 RM00000 RM00000 RM00000 RM00000 RM00000 RM00000 RM000000 RM000000 RM000000 RM0000000 RM00000000 RM00000000 RM0000000000		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Revenue		` ,	` /	` /	` ,
Revenue 161,971 186,622 646,725 798,435 Cost of Sales (150,328) (172,564) (598,624) (697,117) Gross Pofit 11,643 14,058 48,101 101,318 Interest income 647 782 2,706 2,917 Other income 2,158 1,949 8,302 7,777 Distribution costs (4,323) (4,157) (13,628) (13,633) Administrative and general expenses (3,377) (3,788) (14,083) (14,277) Finance costs (566) (880) (2,447) (2,770) Impairment gains/(Josses) on financial assets 67 (468) 67 (468) Loss on deregonition of financial assets measured at amortised cost 6 (290) 2,2470 2,270 Profit Before Tax 5,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 5,882 Other comp		-	-	-	-
Revenue 161,971 186,622 646,725 798,435 Cost of Sales (150,328) (172,564) (598,624) (697,117) Gross Profit 11,643 14,058 48,101 101,318 Interest income 647 782 2,706 2,917 Other income 2,158 1,949 8,302 7,777 Distribution costs (4,323) (4,157) (13,628) (13,633) Administrative and general expenses (3,377) (3,788) (14,083) (14,271) Finance costs (566) (880) (2,447) (2,770) Impairment gains/(losses) on financial assets 67 (468) 67 (468) Loss on deregeonition of financial assets measured at amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Profit for t					
Cost of Sales (150,328) (172,564) (598,624) (697,117) Gross Profit 11,643 14,058 48,101 101,318 Interest income 647 782 2,706 2,917 Other income 2,158 1,949 8,302 7,777 Distribution costs (4,323) (4,157) (13,628) (13,633) Administrative and general expenses (3,377) (3,788) (14,083) (14,271) Finance costs (566) (880) (2,447) (2,770) Impairment gains/(Josses) on financial assets 67 (468) 67 (468) Loss on deregonition of financial assets measured at amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income 279 (1,585) 15,861 4,307 T		KM 000	KMI 000	KM 000	<u>KM 000</u>
Gross Profit 11,643 14,058 48,101 101,318 Interest income 647 782 2,706 2,917 Other income 2,158 1,949 8,302 7,777 Distribution costs (4,323) (4,157) (13,638) (14,083) (14,271) Administrative and general expenses (3,377) (3,788) (14,083) (14,271) Finance costs (566) (880) (2,447) (2,770) Impairment gains/(losses) on financial assets 67 (468) 67 (468) Loss on deregeonition of financial assets measured at amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 7	Revenue	161,971	186,622	646,725	798,435
Interest income	Cost of Sales		(172,564)		(697,117)
Other income 2,158 (4,323) (4,157) (13,628) (13,633) (3,633) (4,1577) (3,788) (14,083) (14,083) (14,073) (15,028) (13,633) (3,377) (3,788) (14,083) (14,271) (15,028) (13,633) (3,377) (3,788) (14,083) (14,271) (1,02,770) (1,0	Gross Profit	11,643	14,058	48,101	101,318
Distribution costs (4,323) (4,157) (13,628) (13,633) Administrative and general expenses (3,377) (3,788) (14,083) (14,271) Finance costs (566) (880) (2,447) (2,770) Impairment gains/(losses) on financial assets 67 (468) 67 (468) Loss on deregeonition of financial assets measured at amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: 0 1,685 380 4,282 4,973 Owners of the Company 3,907 3,515 35,626 65,852 Total comprehensive income attributable to: 0	Interest income	647	782	2,706	2,917
Administrative and general expenses (3,377) (3,788) (14,083) (14,271) Finance costs (566) (880) (2,447) (2,770) Impairment gains/(losses) on financial assets 67 (468) 67 (468) Loss on deregonition of financial assets measured at amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income Currency translation differences for foreign operations (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: 0 1,685 380 4,282 4,973 Owners of the Company 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 Non-cont	Other income	2,158	1,949	8,302	7,777
Finance costs (566) (880) (2,447) (2,770) Impairment gains/(losses) on financial assets 67 (468) 67 (468) Loss on deregonition of financial assets measured at amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: 0 1,685 380 4,282 4,973 Owners of the Company 4,186 5,100 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 Total comprehensive income attributable to: 0 3,907 3,515 35,626 65,186 Non-controlling interests 1,685	Distribution costs	(4,323)	(4,157)	(13,628)	(13,633)
Impairment gains/(losses) on financial assets 67 (468) 67 (468) Loss on deregeonition of financial assets measured at amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income Currency translation differences for foreign operations (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: 0 1,685 380 4,282 4,973 Non-controlling interests 1,685 380 4,282 4,973 Total comprehensive income attributable to: 0 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 Earnings per share attributable to owners of the Company: 5,592 3,895 39,908	Administrative and general expenses	(3,377)	(3,788)	(14,083)	(14,271)
Loss on deregonition of financial assets measured at amortised cost	Finance costs	(566)	(880)	(2,447)	(2,770)
amortised cost 0 (272) 0 (272) Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: 0 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 Non-controlling interests 1,685 380 24,047 65,852 Total comprehensive income attributable to: 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 Spize 3,895 39,908 70,159 Earnings per share attributable to owners of the Company: 2,71 3,30 12,81 39,41		67	(468)	67	(468)
Profit Before Tax 6,249 7,224 29,018 80,598 Tax expenses (378) (1,744) (4,971) (14,746) Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income Currency translation differences for foreign operations (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: 0wners of the Company 4,186 5,100 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 Total comprehensive income attributable to: 0wners of the Company 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 Non-controlling interests 1,685 380 4,282 4,973 Earnings per share attributable to owners of the Company: 5,592 3,895 39,908 70,159 Earnings per share attributable to owners of the Company: 2,71 3,30 12,81		0	(272)	0	(272)
Profit For The Period 5,871 5,480 24,047 65,852 Other comprehensive income Currency translation differences for foreign operations (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: 0 wners of the Company 4,186 5,100 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 5,871 5,480 24,047 65,852 Total comprehensive income attributable to: Owners of the Company 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 Non-controlling interests 1,685 380 4,282 4,973 S,592 3,895 39,908 70,159 Earnings per share attributable to owners of the Company: Basic, for profit for the period (sen) 2.71 3.30 12.81 39,41	Profit Before Tax	6,249	7,224	29,018	
Other comprehensive income Currency translation differences for foreign operations (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to: Owners of the Company 4,186 5,100 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 5,871 5,480 24,047 65,852 Total comprehensive income attributable to: Owners of the Company 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 Non-controlling interests 1,685 380 4,282 4,973 Earnings per share attributable to owners of the Company: Basic, for profit for the period (sen) 2.71 3.30 12.81 39.41	Tax expenses	(378)	(1,744)	(4,971)	(14,746)
Currency translation differences for foreign operations (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to:	Profit For The Period	5,871	5,480	24,047	65,852
Currency translation differences for foreign operations (279) (1,585) 15,861 4,307 Total comprehensive income for the period 5,592 3,895 39,908 70,159 Profit for the period attributable to:	Other comprehensive income				
Profit for the period attributable to: Owners of the Company 4,186 5,100 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 5,871 5,480 24,047 65,852 Total comprehensive income attributable to: Owners of the Company		(279)	(1,585)	15,861	4,307
Owners of the Company 4,186 5,100 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 5,871 5,480 24,047 65,852 Total comprehensive income attributable to: Owners of the Company	Total comprehensive income for the period	5,592	3,895	39,908	70,159
Owners of the Company 4,186 5,100 19,765 60,879 Non-controlling interests 1,685 380 4,282 4,973 5,871 5,480 24,047 65,852 Total comprehensive income attributable to: Owners of the Company	Due fit for the maried ettailmetable to				
Non-controlling interests 1,685 380 4,282 4,973 5,871 5,871 5,480 24,047 65,852 Total comprehensive income attributable to:		1 106	5 100	10 765	60.970
Total comprehensive income attributable to: 5,871 5,480 24,047 65,852 Owners of the Company Non-controlling interests 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 5,592 3,895 39,908 70,159 Earnings per share attributable to owners of the Company: Basic, for profit for the period (sen) 2.71 3.30 12.81 39.41			,		
Total comprehensive income attributable to: Owners of the Company 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 5,592 3,895 39,908 70,159 Earnings per share attributable to owners of the Company: Basic, for profit for the period (sen) 2.71 3.30 12.81 39.41	Non-controlling interests				
Owners of the Company 3,907 3,515 35,626 65,186 Non-controlling interests 1,685 380 4,282 4,973 5,592 3,895 39,908 70,159 Earnings per share attributable to owners of the Company: Basic, for profit for the period (sen) 2.71 3.30 12.81 39.41		3,071	3,400	24,047	03,032
Non-controlling interests					
Earnings per share attributable to owners of the Company: 2.71 3.30 12.81 39.41			,		
Earnings per share attributable to owners of the Company: Basic, for profit for the period (sen) 2.71 3.30 12.81 39.41	Non-controlling interests				
Basic, for profit for the period (sen) <u>2.71</u> 3.30 12.81 39.41		5,592	3,895	39,908	70,159
	Earnings per share attributable to owners of the Company:				
Diluted, for profit for the period (sen) 2.71 3.30 12.81 39.41	Basic, for profit for the period (sen)	2.71	3.30	12.81	39.41
	Diluted, for profit for the period (sen)	2.71	3.30	12.81	39.41

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	(Unaudited) 31 December 2019 RM'000	(Audited) 31 December 2018 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	162,717	136,189
Prepaid lease payments	0	5,541
Right-of-use assets	13,959	0
Other investment	7,300	7,579
Deferred tax assets	246	0
Comment	184,222	149,309
Current assets	275.065	214 626
Inventories Trade and other receivables	275,065	314,636
Derivatives	64,698 156	82,678 379
Prepayments	1,952	1,477
Current tax assets	2,168	89
Cash and cash equivalents	137,614	118,166
Cush and Cush equivalents	481,653	517,425
TOTAL ASSETS	665,875	666,734
EQUITY AND LIABILITIES		
Share capital	185,930	185,930
Treasury shares	(8,070)	(5,881)
Legal reserve	5,993	4,465
Currency translation reserve	46,849	30,988
Retained profits	238,757	239,054
Equity attributable to owners of the Company	469,459	454,556
Non-controlling interests	46,539	43,582
Total equity	515,998	498,138
N (1) 1 194		
Non-current liabilities Loans and borrowings	20,427	6,597
Lease liabilities	542	0,397
Employee benefit obligations	815	0
Deferred tax liabilities	4,481	4,589
Deferred the findes	26,265	11,186
Current Liabilities		
Trade and other payables	30,046	30,312
Derivatives	27	25
Loans and borrowings	92,150	121,829
Lease liabilities	256	0
Current tax liabilities	1,133	5,244
	123,612	157,410
TOTAL LIABILITIES	149,877	168,596
TOTAL EQUITY AND LIABILITIES	665,875	666,734
Net assets per share attributable to owners of the Company (sen)	306	294

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Distributable* Equity Currency attributable to **Translation** Share **Treasury** Legal owners of the Non-controlling Total Capital Shares Reserve Reserves **Retained profits** Company interests **Equity** (RM'000) (RM'000) (RM'000) (RM'000) (RM'000) (RM'000) (RM'000) (RM'000) At 1 January 2019 185,930 (5,881)30,988 43,582 4,465 239,054 454,556 498,138 0 0 0 15.861 19.765 35,626 4.282 39,908 Total comprehensive income Purchase of own shares 0 0 0 0 0 (2,189)(2,189)(2,189)Dividends paid:-- Owners of the Company 0 0 0 0 (18,534)(18,534)0 (18,534)- Non-controlling interests 0 0 0 0 (1,325)(1,325)0 Transfer to legal reserve 0 0 1.528 0 (1,528)0 0 0 185,930 (8,070)5,993 46,849 238,757 469,459 46,539 515,998 At 31 December 2019 At 1 January 2018 185,930 (5,290)3,292 26,681 219,506 430,119 43,509 473,628 0 0 0 Total comprehensive income 4,307 60,879 65,186 4,973 70,159 Purchase of own shares 0 (591)0 0 0 (591) 0 (591)Dividends paid:-- Owners of the Company 0 0 0 0 0 (40,158)(40,158)(40,158)- Non-controlling interests 0 0 0 0 (4,900)(4,900)Transfer to legal reserve 0 0 1.173 0 (1,173)0 0 0 185,930 (5,881)4,465 30,988 239,054 454.556 43.582 498,138

(The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

At 31 December 2018

Registration no. 199701016642 (432139-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

	(Unaudited) Quarter Ended 31-Dec-19 RM'000	(Audited) Quarter Ended 31-Dec-18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES Profit before tax Adjustments for:-	29,018	80,598
Non-cash items Non-operating items	13,756 (245)	22,170
Non-operating items	42,529	(147) 102,621
Changes in working capitals	59,845	(34,105)
Cash generated from operations	102,374	68,516
Net income tax paid	(11,516)	(13,712)
Net cash generated from operating activities	90,858	54,804
CASH FLOWS FROM INVESTING ACTIVITES		
Purchase of property, plant and equipments	(43,468)	(17,175)
Proceeds from disposal of property, plant and equipments	2	55
Interest received	2,706	2,917
Net cash used in investing activities	(40,760)	(14,203)
•		
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease)/Increase in bank borrowings, net	(32,361)	25,834
Drawdown of term loans, net	18,301	7,311
Payment of lease liabilities	(301)	(38)
Dividends paid to shareholders of the Company	(18,534)	(40,158)
Dividends paid to non-controlling interests	(1,265)	(6,370)
Interest paid	(2,630)	(2,751)
Purchase of own shares	(2,189)	(591)
Net cash used in financing activities	(38,979)	(16,763)
Net increase in cash and cash equivalents	11,119	23,838
Effect of exchange rate changes	8,358	2,105
Cash and cash equivalents at beginning of financial period	118,137	92,194
Cash and cash equivalents at end of financial period	137,614	118,137
Cash and cash equivalents at end of financial period comprise the following:		
	As at 31-Dec-19 RM'000	As at 31-Dec-18 RM'000
Cash and bank balances Less: Fixed deposits pledged with bank	137,614 0	118,137 0
	137,614	118,137
	137,011	110,137

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)